



RECURRENT ENERGY ANNOUNCES COMMERCIAL OPERATION OF SUNSET RESERVOIR SOLAR POWER SYSTEM IN SAN FRANCISCO

SAN FRANCISCO – (December 7, 2010) – Recurrent Energy, a leading solar project developer and generating company, today announced the commercial operation of a five megawatt (MW) solar power system in San Francisco atop the Sunset Reservoir. The San Francisco Public Utilities Commission (SFPUC) is purchasing the renewable energy generated by the system under a 25-year Power Purchase Agreement (PPA).

“With this one project, we are tripling the amount of solar power used by San Francisco’s local government and powering up California’s largest municipal solar array,” said Mayor Newsom. “San Francisco is leading by example towards California’s future of green jobs and a growing economy built on renewable energy and a cleaner environment.”

The solar power system more than triples San Francisco’s total solar generating capacity, and consists of 24,000 solar panels. The solar power will be used by the City and County of San Francisco’s municipal services and facilities such as the airport, lightrail, and city buildings. The project, which was awarded through a competitive bid process, leveraged a 30 percent federal tax credit available to the private sector to dramatically lower project costs.

“Strong public policy and government leadership played critical roles in bringing this project online,” said Arno Harris, CEO of Recurrent Energy. “We appreciate everyone that has played a role in this project for their commitment to clean energy and a green economy.”

About Recurrent Energy

Recurrent Energy is a leading solar project developer and generating company marketing clean power to utilities and large energy users. Recurrent Energy is meeting rising energy demand by building a global portfolio of clean power plants located where they are needed most. The company has a global pipeline of over 2 GW of solar projects in development across North America, Europe, and emerging markets.

Recurrent Energy is a US subsidiary of Sharp Corporation. For more information on Recurrent Energy and distributed solar power, please visit www.recurrentenergy.com.

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