

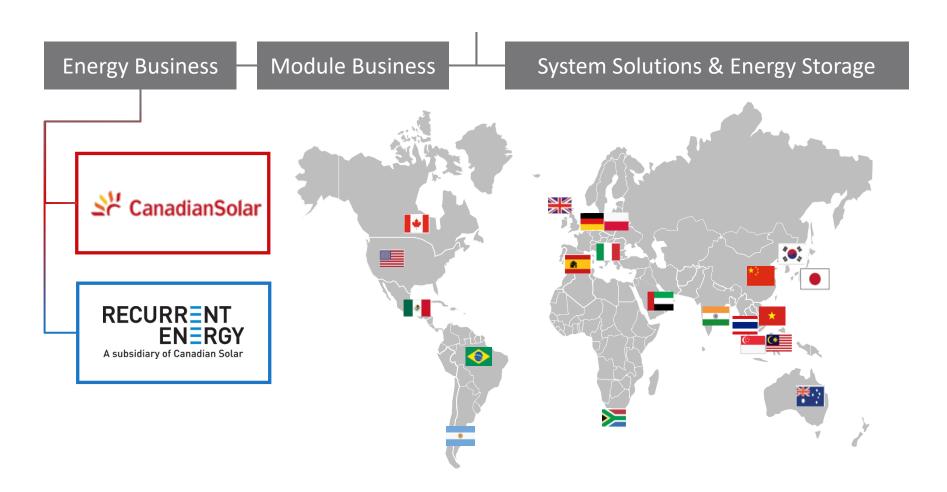
### RECURRENT ENERGY

A subsidiary of Canadian Solar

**Recurrent Energy: North American Business Overview** 

#### **CANADIAN SOLAR & RECURRENT ENERGY**





#### CANADIAN SOLAR: A WORLDWIDE LEADING COMPANY

#### **ENERGY BUSINESS**





# Leading solar energy company: Global project developer and module manufacturer

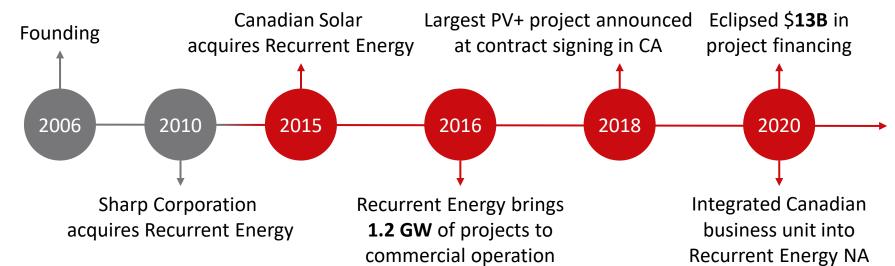
- Founded in 2001 in Ontario, Canada
- Listed on the NASDAQ as CSIQ in 2006
- Presence in 23 countries/regions
- Over 13,000 employees

- Develop, build, operate, sell and own solar power plants across
   19 countries/territories
- 17.5 GW of total project pipeline and in operation: 1 GWp in operation,
   0.8 GWp in construction, 3.7 GWp in backlog and 12 GWp in pipeline

#### **RECURRENT ENERGY: HISTORY**







#### TRACK RECORD OF SUCCESSFUL PROJECTS





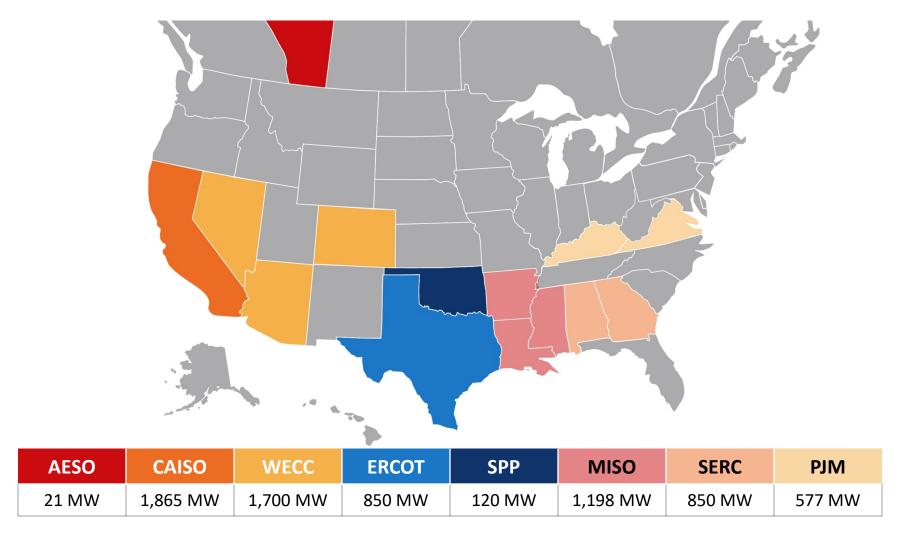


Market	MWac
California	1454
Arizona	34.5
Texas	358
North Carolina	146
New Jersey	5
Ontario, Canada	237
Total	2,234.5
	www.recurrentenergy.com

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#### **NORTH AMERICA PROJECT PIPELINE**





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