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PRIVACY POLICY

Effective Date: March 13, 2024

INTRODUCTION

At Recurrent Energy (including Recurrent Energy B.V. and each of its applicable subsidiaries) your privacy is important to us. Our Privacy Policy describes the information we collect, how we collect information, and the reasons we collect information. This Privacy Policy also describes the choices you have regarding the information that the Companies (as defined below) and its other affiliates or subsidiaries collect with respect to your use of our Products (as defined below), including how you can manage, update, or request to delete information.

Please take a moment to review this Privacy Policy. You may scroll through this Privacy Policy or use the headings below. It is important that you understand this Privacy Policy. By using our Platform, you are agreeing to the terms of this Privacy Policy. If you have any questions or concerns about this Privacy Policy, you may contact us through the contacts described under Contact Us at any time.


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1. KEY TERMS & DEFINITIONS AND OUR PRIVACY POLICY

It is helpful to start by explaining some of our key terms and definitions used in this Privacy Policy.

“**App(s)**”: Our mobile applications that you download from the Apple App Store® or the Google Play™ store, if any, together with other similar mobile applications, if any, used solely by our field service personnel when they install or service our Devices.

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“**Device(s)**”: Our solar energy and energy storage devices that connect to or interact with our Platform.

“**Personal Information**” or “**Personal Data**”: Information identifying, relating to or about an identified or identifiable individual, as described more fully in this Policy.

“**Platform**”: Our Website(s), App(s), Device(s), and related functionality and online services, as applicable.

“**Privacy Policy**” or “**Policy**”: This privacy policy.

“**Products**”: the solar energy and energy storage products and services that we make available to you.

“**Services**”: Any services provided through our Platform, which may be for purchase at a charge, or included at no charge as part of our Platform, or that we otherwise provide or sell to you.

“**Website[s]**”: Our website located at www.recurrentenergy.com.

“**Companies,**” “**we,**” “**us**”: Recurrent Energy B.V., together with its direct and indirect wholly-owned subsidiaries.

Please refer to our [Glossary](#) for additional explanations of terms and phrases used in this Policy.

When does our Privacy Policy apply?

This Privacy Policy describes the types of information we may collect from you when you visit or use our Products or Platform or any components of our Products or Platform, and when we communicate with you electronically, such as through our Platform, email, text message and other electronic messages between the Companies and you. This policy also applies to information we may collect as part of the installation of our products.

When does our Privacy Policy not apply?

This Privacy Policy does not apply to information (a) we collect from you through any other interactions we have with you, or through an audio-only telephone conversation; (b) by any other websites or platforms operated by us, unless the website or platform is listed above or links to this Privacy Policy; (c) collected by any third party website that we may provide a link to or that is accessible from our Platform; or (d) covered in part or in whole by a separate privacy policy provided by us (e.g., relating specifically to health information, financial information, other special information, etc.).


Terms of Use.

This Privacy Policy is incorporated into and governed by any terms of use or conditions set forth on our Platform or any other agreement relating to your use of the Platform, which also apply when you use our Platform.

2. PERSONAL INFORMATION

What is Personal Information?

Personal Information is information that you provide to us which personally identifies relates to, describes, references, is capable of being associated with, or could reasonably be linked to, directly or

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indirectly, you or your device, such as your name, email address, or other data that can be reasonably linked to such information by the Companies, such as information we associate with your account(s), if any, with the Companies. This may also include information related to the performance of your storage or solar system that we provide, if any, since such information can be linked to you and your account.

What types of Personal Information do we collect?

We collect and use Personal Information in order to operate and provide our Platform to you including Products and Services. You may provide Personal Information to us, and we may collect Personal Information from you automatically as you use and navigate through our Platform.

How do we collect your Personal Information?

Information you provide to us. You may provide Personal Information to us through our Platform. For example, you may be able to register to use our Platform and create an account with us, which requires you to provide certain information to us (e.g., contact information such as your name, email address, telephone number, etc.). We may use third-party payment processors to collect and process your payment information. You may provide Personal Information and other information to us when making contact with us through our Platform.


Information we collect as you use our Platform. We collect Personal Information and information about the computers, devices, browsers and your Internet activity as you use and interact with our Platform. The information we collect includes Unique Identifier, browser type and settings, device type and settings, operating system, log file information, mobile network information including the carrier name and phone number, and application version number. We also collect information about the interaction of your apps, browsers, and devices with our services, including IP address, device type, crash reports, system activity, wireless carrier name (when you use a wireless or mobile device), and the date, time, and referrer URL of your request.

Performance-Related Information. We may, if applicable, also collect information about your solar and storage solution, such as the amount of energy created, stored, or discharged.

Online Activity. We may collect information about your activity on our Platform, Internet, network, and other online activity information, such as browsing history, search history, and information regarding your interaction with our Platform and other websites. We may use various technologies to collect and store location information, including cookies, pixels or pixel tags, local storage, such as browser web storage or application data caches, databases, session replay, and server logs.

Location. We may collect information about your location when you use our Platform, which helps us provide our Platform Services, features and functionality. Your location can be determined with varying degrees of accuracy by:

- GPS
- IP address
- Sensor data from your device
- Information about things near your device, such as Wi-Fi access points, cell towers, and Bluetooth-enabled devices

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The types of location data we collect depend in part on your device and account settings. For example, you can turn your mobile device’s location on or off using the device’s settings app. You may also be able to turn on location history if you want to create a private map of where you go with your devices. Note that we also collect your physical address, which we may associate with exact geolocation information, in order to help you predict or make more efficiently use of our products and services.

Third Party Sources. In some circumstances, the Companies also collect information about you from publicly accessible sources. We may collect information about you from trusted partners, such as marketing partners who provide us with information about our potential customers, security partners who provide us with information to protect against fraud and abuse of our Platform, and installation/maintenance partners who may provide you with installation, maintenance, and support services of your solar energy and/or energy storage systems.

Why and how do we use your Personal Information?


Provide our Platform and Related Services. We may use your Personal Information to operate, maintain, supervise, administer, improve and enhance our Platform and related Services, features and functionality and, if applicable, to assist you in operating and maintaining your storage and/or solar system. We may use your contact information to communicate and interact with you, such as to send you emails and text messages about our Platform. We may use the IP address assigned to your device to send you the data you request to display on your device. We may use unique identifiers stored in cookies on your device to help us authenticate you as the person who should have access to certain areas and features of our Platform. We also use your information to ensure our Platform is working as intended, such as tracking outages or troubleshooting issues that you report to us. And we use your information for research and development for our business, and to make improvements to our Platform.

We may use data collected from you and your devices for analytics and measurement to understand how our Platform is used. For example, we may analyze data about your use of our Platform to do things like optimize product design. We may use a variety of tools to do this, such as Google Analytics and similar third party online data analytics services.

We may also collect data developed from the use of Products or Services provided through the Platform such as energy consumption or generation to assist you and/or installation and maintenance partners and your service personnel in operating and maintaining your storage and solar system, if applicable.

Security and Legal Purposes. We use your information to help improve the safety and reliability of our Platform. This includes detecting, preventing, and responding to fraud, abuse, security risks, and technical issues that could harm the Companies, our users, or the public as may be required or permitted by law. Information may also be used in connection for legal reasons and purposes, such as to comply with applicable law, regulation, legal process, or enforceable governmental request; and to enforce any terms of use or conditions set forth on our Platform or any other agreement relating to your use of the Platform, including investigation of potential violations

We may also use Personal Information to:

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- Carry out our legal and contractual obligations, and enforce our rights arising from any contracts entered into between you and us, including for billing and collection.
- To respond to law enforcement requests, court orders, and subpoenas and to carry out our legal and contractual obligations.
- Conduct marketing and sales activities (including generating leads, pursuing marketing prospects, performing market research, determining and managing the effectiveness of our advertising and marketing campaigns and managing our brand)
- Authenticate use, detect fraudulent use, and otherwise maintain the security of our Platform and the safety of others.
- To notify you about changes to our websites or any products or services we offer.
- To administer surveys and questionnaires.
- To provide you information about products and services that may be of interest to you, including through newsletters.
- Any other purpose with your consent.

Do not Track Signals. We also may use automated data collection technologies to collect information about your online activities over time and across third-party websites or other online services (behavioral tracking). Some web browsers permit you to broadcast a signal to websites and online services indicating a preference that they “do not track” your online activities. At this time, we do not honor such signals and we do not modify what information we collect or how we use that information based upon whether such a signal is broadcast or received by us.

Why and how do we share your Personal Information?

We may share Personal Information with third parties under certain circumstances and for certain purposes described throughout this Policy, including:

- **Service providers and others needed to operate, support, install, and maintain our Platform and Services.** We may share your Personal Information with our affiliates, vendors, service providers, parent companies and business partners, including providers and vendors we use for operating, support, installation, and maintaining our Platform, and its features, functionality and Services. These third parties include data hosting and data storage partners, analytics, installers and support personnel, technology services and support, and data security.
- **Our business purposes.** We may share your Personal Information with our affiliates, vendors, service providers, and business partners, including providers and vendors we use for our business activities and operations generally, such as data hosting and data storage partners, analytics, ad network, advertising, technology services and support, and data security. We may also share your Personal Information with professional advisors, such as auditors, law firms, and accounting firms.
- **With your consent.** We may share your Personal Information if you request or direct us to do so.

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- **Compliance with law.** We may share your Personal Information to comply with applicable law or any obligations thereunder, including cooperation with law enforcement, judicial orders, and regulatory inquiries.
- **Business transfers.** We may share your Personal Information to a buyer or other successor in the event of a merger, divestiture, restructuring, reorganization, dissolution, or other sale or transfer of some or all of our assets, whether as a going concern or as part of a bankruptcy, liquidation, or similar proceeding, in which Personal Information held by us about our users are among the assets transferred.
- **To enforce our rights.** We may share your Personal Information to enforce any terms of use or conditions set forth on our Platform or any other agreement relating to your use of the Platform. We also may share information as needed to ensure the safety and security of our Platform and our users, and to detect, prevent, or otherwise address fraud, security, or technical issues
- **De-identified information.** We may also de-identify information, so that it cannot be reasonably used to identify any individual, with third parties for marketing, advertising, research, or similar purposes. We may use and share such information for any purpose and without restrictions.


Your choices for how we collect, use and share your Personal Information.

We offer you choices on how you can opt out of our certain uses and sharing of your Personal Information. As a general rule, you cannot opt out of our collection, use and sharing of Personal Information to the extent it is necessary to provide the Platform or related Services, features and functionality to you.

Please note that internet browsers allow you to change your cookie settings. These settings are usually found in the 'options' or 'preferences' menu of your internet browser. However, if you use your browser settings to block all cookies (including strictly necessary cookies), you may not be able to access or use all or areas and aspects of our Platform. You can change the cookie settings that will be placed when you use our Platform by changing the settings on your Internet browser. You can also block cookies by activating the setting on your browser that allows you to refuse the setting of all or some cookies.

You can generally opt out of receiving interest-based advertisements from third party advertisers and ad networks who are members of the Network Advertising Initiative (NAI) or who follow the Digital Advertising Alliance's Self-Regulatory Principles for Online Behavioral Advertising by visiting the opt out pages on the NAI website and DAA website. We do not control third parties' collection or use of your information to serve interest-based advertising. However, these third parties may provide you with ways to choose not to have your information collected or used in this way. You can also opt out of receiving targeted ads from members of the NAI on its website. You can learn more about interest-based advertisements and your opt-out rights and options on the NAI website and DAA website.

If you do not wish to have your email address used by us to send you advertising messages and content, you can opt out at any time by clicking the unsubscribe link at the bottom of any marketing emails you receive from us, if any. You may have other options with respect to marketing and communication preferences through our Platform.

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How do I access and correct my Personal Information?

Access, Corrections and Deletion. In addition to any data access capabilities available through the Platform, please Contact Us if you have any questions about your Personal Information. Please inform us of any changes or errors in any Personal Information we have about you to ensure that it is complete, accurate, and as current as possible.

Copies and Retention of Data. In addition to any capabilities available through the Platform, if you need to export or a copy of your data, please let us know and we will assist you with your request. We retain the data we collect for different periods of time depending on what it is, how we use it and applicable legal requirements. We may retain some data for longer periods of time than other data when necessary for legitimate business or legal purposes, such as security, fraud and abuse prevention, or financial record-keeping.

3. CHILDREN'S PRIVACY

Our Platform is not intended for children under 18 years of age. We do not knowingly collect or sell Personal Information from children under the age of 18. If you are under the age of 18, do not use or provide any information on or to the Platform or through any of its features. If we learn we have collected or received Personal Information from a child under the age of 18 without verification of parental consent, we will delete it. If you are the parent or guardian of a child under 18 years of age whom you believe might have provided use with their Personal Information, you may [Contact Us](#) to request the Personal Information be deleted.


4. DATA SECURITY

We have taken steps and implemented administrative, technical, and physical safeguards designed to protect against the risk of accidental, intentional, unlawful, or unauthorized access, alteration, destruction, disclosure, or use. The Internet is not 100% secure and we cannot guarantee the security of information transmitted through the Internet. Where you have been given or you have chosen a password, it is your responsibility to keep this password confidential.

The sharing and disclosing of information via the internet is not completely secure. We strive to use best practices and industry standard security measures and tools to protect your data. However, we cannot guarantee the security of Personal Information transmitted to, on, or through our Services. Any transmission of Personal Information is at your own risk. We are not responsible for the circumvention of any privacy settings or security measures contained on our Platform, in your operating system, or mobile device.

5. INTERNATIONAL USERS

Our Platform is not intended for use by and is not directed to residents of the European Union. All data is stored and processed in the United States. By using and accessing our site, users who reside or are located in countries outside of the United States agree and consent to the transfer to and processing of personal information on servers located outside of the country where they reside, and that the protection of such information may be different than required under the laws of their residence or location.

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6. CHANGES TO OUR PRIVACY POLICY

We may update our Privacy Policy periodically to reflect changes in our privacy practices, laws, and best practices. We will post any changes we make to our Privacy Policy on this page with a notice that the Privacy Policy has been updated on our Platform. If we make material changes to our practices with regards to the Personal Information we collect from you, we will notify you by email to the email address specified in your account and/or through a notice on the Platform. The date this Privacy Policy was last revised is identified at the top of the page. You are responsible for ensuring we have an up-to-date active and deliverable email address for you, and for periodically accessing our Platform and reviewing this Privacy Policy to check for any changes. If changes in law require changes to our Privacy Policy, we will interpret our Privacy Policy in a manner that complies with existing law until changes to our Privacy Policy are appropriately implemented.

7. CONTACT US

If you have any questions, concerns, complaints or suggestions regarding our Privacy Policy or otherwise need to contact us, you may contact us at the contact information below or through the [Contact Us](#) page on our Platform.

To Contact Us

Recurrent Energy. Attn. Legal/Compliance (Data Protection)
 98 San Jacinto Blvd., Suite 750. Austin, TX78701.
 Email: privacy@recurrentenergy.com

8. JURISDICTION-SPECIFIC ADDENDA

The law in some jurisdictions may provide you with additional rights regarding our use of Personal Data. To learn more about any additional rights that may be applicable to you as a resident of one of these jurisdictions, please see the privacy addendum for your state that is attached to this Privacy Notice.


Your California Privacy Rights. If you are a resident of California, you have the additional rights described in the California Privacy Addendum.

9. GLOSSARY

Browser Web Storage enables websites to store data in a browser on a device. When used in "local storage" mode, it enables data to be stored across sessions. This makes data retrievable even after a browser has been closed and reopened. One technology that facilitates web storage is HTML 5.

A **Cookie** is a small file containing a string of characters that is sent to your computer when you visit a website. When you visit the site again, the cookie allows that site to recognize your browser. Cookies may store user preferences and other information. You can configure your browser to refuse all cookies or to indicate when a cookie is being sent. However, some website features or services may not function properly without cookies.

A **Pixel or Pixel Tag** is a type of technology placed on a website or within the body of an email for the purpose of tracking certain activity, such as views of a website or when an email is opened. Pixel tags are often used in combination with cookies.

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An **Application Data Cache** is a data repository on a device. It can, for example, enable a web application to run without an internet connection and improve the performance of the application by enabling faster loading of content.

Interest-based Advertising is sometimes referred to as personalized or targeted ads. Interest-based ads are used to display features, products, and services that might be of interest to the user.

To serve interest-based ads, we may use information such as your interactions with our Platform, Services and related content. We do not use information which on its own identifies you, such as name or e-mail address, to serve interest-based ads. As is common in the advertising industry, we may use cookies, pixels, and other technologies which enable us to understand the effectiveness of the interest-based ads we show you, if any, by measuring what ads are clicked or viewed, and to provide you with more useful and relevant ads. For example, if we know what ads are shown to your browser we can be careful not to show the same ads repeatedly. We may work with third parties, such as advertisers, publishers, social media networks, search engines, ad serving companies, and advertising companies working on their behalf, to improve the relevance of ads we serve, if any.


Advertisers and other third parties may assume or infer that users who interact with or click on an interest-based ad or content are part of the group that the ad or content is directed towards (for example, users in a particular geographical area or users who purchased or browsed for classical music). Third party advertisers or advertising companies working on their behalf sometimes use cookies in the process of delivering content, including ads, directly to your browser or device, and they may automatically receive an IP address when this happens. They may also use cookies to measure the effectiveness of their ads, show you more relevant advertising content, and perform services on behalf of the Companies.

Server Logs. Like most websites, our servers may automatically record the page requests made when you visit our sites. These “server logs” typically include your web request, Internet Protocol address, browser type, browser language, the date and time of your request, and one or more cookies that may uniquely identify your browser.

Session Replay provides the ability to replay a visitor's journey on a website or within a mobile application or web application. The replay can include the user's view (browser or screen output), user input (keyboard and mouse inputs), and logs of network events or console logs. Session replay is used to help improve customer experience, analyze usability and help identify obstacles in conversion processes on websites. It can also be used to study a website's usability, customer behavior, interests, and the handling of customer service questions as the customer journey, with all interactions, can be replayed. It can also be used to analyze fraudulent behavior on websites.

A **Unique Identifier** is a string of letters, numbers and characters that can be used to uniquely identify a computer, device, personal device, browser or app.

Different identifiers vary in how permanent they are, whether they can be reset by users, and how they can be accessed. Unique Identifiers can be used for various purposes, including security and fraud detection, syncing data from your device(s) to our Platform, remembering your preferences, and providing personalized advertising. You can configure your browser to

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refuse all cookies or to indicate when a cookie is being sent. See your browser documentation for additional information.

On other platforms besides browsers (e.g., personal devices), Unique Identifiers are used to recognize a specific device or app on that device. For example, a Unique Identifier can be used to provide relevant advertising on mobile devices, and can be managed in your device’s settings. Unique identifiers may also be incorporated into a device by its manufacturer (sometimes called a universally unique ID or UUID), such as the IMEI-number of a mobile phone. For example, a device’s unique identifier can be used to customize our Platform and Services to your device or analyze device issues related to our Platform and Services. Our Device(s) may also have a serial number that we use to identify the device and provide warranty service, which can be considered a Unique Identifier.