

Economic Impact Analysis for the Saluki Power Project

August 2025

Recurrent Energy is developing the Saluki Power Project in Saline County, Illinois. The Saluki Power Project is a 135-megawatt alternating current (MWac) utility-scale solar powered-electric generation facility that will utilize photovoltaic (PV) panels installed on a single-axis tracking system. The Project represents an investment of over \$235 million. The Project is expected to utilize 200-250 construction workers during peak construction and employ 1-3 technicians during annual operations. The total development is anticipated to result in the following impacts specific to Saline County and the State of Illinois:

JOBS¹

- 108 new local jobs during construction for Saline County
- 300 new local jobs during construction for the State of Illinois
- 10.0 new local long-term jobs for Saline County
- 15.5 new local long-term jobs for the State of Illinois

EARNINGS²

- Over \$10.2 million in new local earnings during construction for Saline County
- Over \$29.6 million in new local earnings during construction for the State of Illinois
- Over \$632 thousand in new local long-term earnings for Saline County annually
- Over \$1.0 million in new local long-term earnings for the State of Illinois annually

OUTPUT³

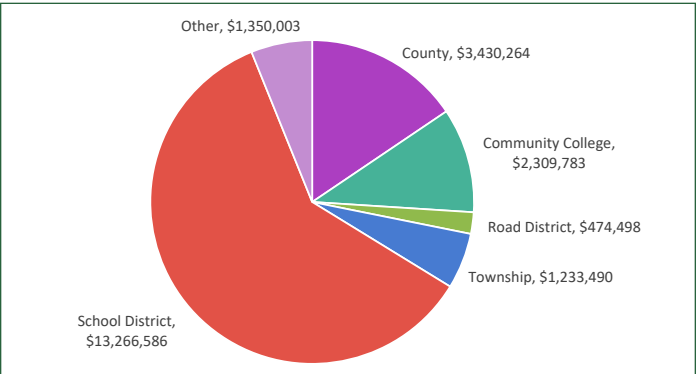
- Over \$22.8 million in new local output during construction for Saline County
- Over \$65.9 million in new local output during construction for the State of Illinois
- Over \$1.2 million in new local long-term output for Saline County annually
- Over \$2.3 million in new local long-term output for the State of Illinois annually

PROPERTY TAXES

- Over \$22.0 million in total property taxes for all taxing districts over the life of the Project



Total Property Taxes Paid by the Saluki Power Project



¹ All job values are full-time equivalents (FTEs) and are the sum of the direct (onsite personnel impacts), indirect (supply chain impacts), and induced (community spending impacts) jobs during construction and annual operations which can be found in the first table.

² Earnings are a measurement in dollars of the total wages produced by the jobs calculated by IMPLAN, an economic impact modeling software. These earnings are categorized by construction impacts and operations impacts.

³ Output refers to economic activity or the value of production in the state or local economy. It is an equivalent measure to the Gross Domestic Product, which measures output on a national basis.

TOTALS

Total Employment Impacts from the Saluki Power Project

	Saline County Jobs	State of Illinois Jobs
Construction		
Direct Impacts	52	129
Indirect Impacts	31	71
Induced Impacts	25	100
<i>Local Jobs during Construction</i>	108	300
Operations (Annual/Ongoing)		
Onsite Direct Impacts	1.0	2.0
Indirect Impacts	5.7	6.2
Induced Impacts	3.3	7.3
<i>Local Long-Term Jobs</i>	10.0	15.5

Total Earnings Impacts from the Saluki Power Project

	Saline County	State of Illinois
Construction		
Direct Impacts	\$6,846,987	\$17,615,669
Indirect Impacts	\$2,343,257	\$5,811,382
Induced Impacts	\$1,044,283	\$6,208,688
<i>Local Earnings during Construction</i>	\$10,234,527	\$29,635,739
Operations (Annual/Ongoing)		
Onsite Direct Impacts	\$72,599	\$145,197
Indirect Impacts	\$415,276	\$450,988
Induced Impacts	\$144,676	\$416,110
<i>Local Long-Term Earnings</i>	\$632,551	\$1,012,295

Total Output Impacts from the Saluki Power Project

	Saline County	State of Illinois
Construction		
Direct Impacts	\$12,452,812	\$31,293,697
Indirect Impacts	\$6,075,980	\$15,210,443
Induced Impacts	\$4,345,115	\$19,425,350
<i>Local Output during Construction</i>	\$22,873,907	\$65,929,490
Operations (Annual/Ongoing)		
Onsite Direct Impacts	\$88,291	\$226,464
Indirect Impacts	\$565,914	\$674,936
Induced Impacts	\$600,216	\$1,404,477
<i>Local Long-Term Output</i>	\$1,254,421	\$2,305,877

The property tax analysis was based on total capital expenditures for the Project and distributed across property tax classes using industry standard assumptions and average tax rates for the county. All tax rates are assumed to stay constant and the Project is assumed to be decommissioned in 30 years. No comprehensive tax payment was calculated, and these calculations are only to be used to illustrate the potential economic impact of the Project.

Total Property Taxes Paid by the Saluki Power Project

Year	Total Property Taxes
2029	\$1,088,987
2030	\$1,069,995
2031	\$1,049,509
2032	\$1,027,469
2033	\$1,003,814
2034	\$978,480
2035	\$951,401
2036	\$922,508
2037	\$891,732
2038	\$859,000
2039	\$824,238
2040	\$787,367
2041	\$748,308
2042	\$706,978
2043	\$663,293
2044	\$617,164
2045	\$568,500
2046	\$517,209
2047	\$496,278
2048	\$507,941
2049	\$519,877
2050	\$532,094
2051	\$544,599
2052	\$557,397
2053	\$570,496
2054	\$583,902
2055	\$597,624
2056	\$611,668
2057	\$626,042
2058	\$640,754
TOTAL	\$22,064,624
AVG ANNUAL	\$735,487