

# Recurrent Energy Secures CFD Awards for Four Projects in the UK in the Recent AR7 Auction, Totaling 122 MWp

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The success of these projects located in England and Wales strengthens the company's growing UK renewable energy portfolio

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**KITCHENER, ON, February, 16, 2026** – [Recurrent Energy](#) a subsidiary of [Canadian Solar Inc.](#) ("Canadian Solar") (NASDAQ: CSIQ), a leading global developer, owner, and operator of solar and energy storage assets, has announced that it has secured Contracts for Difference (CfD) awards for four solar projects in the UK government's Allocation Round 7 (AR7) auction, representing a combined installed capacity of 122 MWp.

The awarded portfolio spans four sites across Wales and England: CYP (20 MWp) and Gwenlais (18 MWp) in Wales, together with Home Farm (41 MWp) and Higher Witheven (43 MWp) in England. This geographic balance further strengthens Recurrent Energy's position in the UK and supports the continued growth of domestically generated renewable power.

These latest awards expand the company's participation in the UK's Contracts for Difference (CfD) program and build on earlier allocation rounds, where 120 MWp of contracts were secured in AR6, further reinforcing the strength of Recurrent Energy's contracted UK pipeline.

Once operational, the four projects are expected to generate more than 135,000 MWh of clean electricity per year. This level of production would prevent over 23,900 tonnes of CO<sub>2</sub> emissions annually – equivalent to powering approximately 50,000 homes.

Allocation Round 7 is part of the CfD framework and is designed to accelerate investment in cost-effective, low-carbon generation while supporting long-term energy security.

**Ismael Guerrero, CEO of Recurrent Energy**, stated: "Securing four projects in Allocation Round 7 is an important milestone for Recurrent Energy in the UK. It demonstrates the competitiveness of our pipeline and our continued commitment to developing high-quality renewable projects."

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## About Recurrent Energy

Recurrent Energy, a subsidiary of [Canadian Solar Inc.](#), is one of the world's largest and most geographically diversified utility-scale solar and energy storage project development, ownership, and operations platforms. With

an industry-leading team of in-house energy experts, Recurrent Energy serves as Canadian Solar's global development and power services business. To date, Recurrent Energy has successfully developed, built, and connected 12 GWp of solar projects and more than 5 GWh of energy storage projects across six continents. As of September 30, 2025, its global pipeline includes approximately 23 GWp of solar power and 73 GWh of energy storage capacity. The company also has over 14 GW of solar and energy storage projects under operations and maintenance (O&M) contracts. These figures exclude China. Additional details are available at [www.recurrentenergy.com](http://www.recurrentenergy.com).

## **About Canadian Solar**

Canadian Solar is one of the world's largest solar technology and renewable energy companies. Founded in 2001 and headquartered in Kitchener, Ontario, the Company is a leading manufacturer of solar photovoltaic modules; provider of solar energy and battery energy storage solutions; and developer, owner, and operator of utility-scale solar power and battery energy storage projects. Over the past 24 years, Canadian Solar has successfully delivered nearly 165 GW of premium-quality, solar photovoltaic modules to customers across the world. Through its subsidiary e-STORAGE, Canadian Solar has shipped over 13 GWh of battery energy storage solutions to global markets as of June 30, 2025, boasting a \$3 billion contracted backlog as of June 30, 2025. Since entering the project development business in 2010, Canadian Solar has developed, built, and connected approximately 12 GWp of solar power projects and 6 GWh of battery energy storage projects globally. Its geographically diversified project development pipeline includes 27 GWp of solar and 80 GWh of battery energy storage capacity in various stages of development. Canadian Solar is one of the most bankable companies in the solar and renewable energy industry, having been publicly listed on the NASDAQ since 2006. For additional information about the Company, follow Canadian Solar on LinkedIn or visit [www.canadiansolar.com](http://www.canadiansolar.com).

## **Safe Harbor/Forward-Looking Statements**

Certain statements in this press release are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially. These statements are made under the "Safe Harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by such terms as "believes," "expects," "anticipates," "intends," "estimates," the negative of these terms, or other comparable terminology. Factors that could cause actual results to differ include general business, regulatory and economic conditions and the state of the solar power and battery energy storage market and industry; geopolitical tensions and conflicts, including impasses, sanctions and export controls; volatility, uncertainty, delays and disruptions related to global pandemics; supply chain disruptions; governmental support for the deployment of solar power and battery energy storage; future available supplies of silicon, solar wafers and lithium cells; demand for end-use products by consumers and inventory levels of such products in the supply chain; changes in demand from significant customers; changes in demand from major markets such as China, the U.S., Europe, Brazil and Japan; changes in effective tax rates; changes in customer order patterns; changes in product mix; changes in corporate responsibility, especially environmental, social and governance ("ESG") requirements; capacity utilization; level of competition; pricing pressure and declines in or failure to timely adjust average selling prices; delays in new product introduction; delays in utility-scale project approval process; delays in utility-scale project construction; delays in the completion of project sales; the pipeline of projects and timelines related to them; the ability of the parties to optimize value of that pipeline; continued success in technological innovations and delivery of products with the features that customers demand; shortage in supply of materials or capacity requirements; availability of financing; exchange and inflation rate fluctuations; litigation and other risks as described in the Company's filings with the Securities and Exchange Commission, including its annual report on Form 20-F filed on April 30, 2025. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, level of activity, performance, or achievements. Investors should not place undue reliance on these forward-looking statements. All information provided in this press release is

as of today's date, unless otherwise stated, and Canadian Solar undertakes no duty to update such information, except as required under applicable law.

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