

Recurrent Energy Announces Sale of Project Higher Witheven in the UK

The 42.5 MWp standalone PV project had secured a CfD in the British Government's Allocation Round 7.

KITCHENER, ON, March, 30, 2026 – [Recurrent Energy](#) a subsidiary of [Canadian Solar Inc.](#) ("Canadian Solar") (NASDAQ: CSIQ), a leading global developer, owner, and operator of solar and energy storage assets, has announced the sale of Project Higher Witheven, a 42.5 MWp standalone photovoltaic project located in Launceston, Cornwall, to a leading infrastructure investor.

Higher Witheven has successfully secured a Contract for Difference (CfD) in the UK Government's Allocation Round 7 (AR7) auction, enhancing long-term revenue visibility while supporting the country's renewable energy targets.

The project has a capacity of 42.5 MWp, with grid connection and completion expected in Q4 2027. It has been designed with a strong focus on environmental stewardship, incorporating biodiversity enhancements and a landscape-led approach to renewable energy development.

Once operational, the facility is expected to generate more than 46,000 MWh of clean electricity per year—enough to supply over 17,000 homes and prevent more than 8,100 tonnes of CO₂ emissions annually.

The transaction reflects continued investor demand for contracted solar assets in the UK and highlights the strength of Recurrent Energy's development platform.

Ismael Guerrero, CEO of Recurrent Energy, stated, "The transaction of Higher Witheven highlights our ability to originate, develop, and successfully bring high-quality renewable energy assets to market. Securing a CfD in AR7 further reinforces the competitiveness of our UK pipeline."

Recurrent Energy continues to strengthen its footprint in the UK, supporting the expansion of clean, reliable, and domestically generated power.

About Recurrent Energy

Recurrent Energy, a subsidiary of [Canadian Solar Inc.](#) is one of the world's largest and most geographically diversified utility-scale solar and energy storage project development, ownership, and operations platforms. With an industry-leading team of in-house energy experts, Recurrent Energy serves as Canadian Solar's global development and power services business. To date, Recurrent Energy has successfully developed,

built, and connected approximately 12 GWp of solar projects and 6.2 GWh of energy storage projects across six continents. As of December 31, 2025, the Company had a total global solar project development pipeline of approximately 23 GWp and a battery energy storage project development pipeline of 75 GWh. The company also has nearly 15 GW of solar and energy storage projects under operations and maintenance (O&M) contracts. These figures exclude China. Additional details are available at www.recurrentenergy.com.

About Canadian Solar

Canadian Solar is one of the world's largest solar technology and renewable energy companies. Founded in 2001 and headquartered in Kitchener, Ontario, the Company is a leading manufacturer of solar photovoltaic modules; provider of solar energy and battery energy storage solutions; and developer, owner, and operator of utility-scale solar power and battery energy storage projects. Over the past 25 years, Canadian Solar has successfully delivered over 174 GW of premium-quality, solar photovoltaic modules to customers across the world. Through its subsidiary e-STORAGE, Canadian Solar has shipped over 18 GWh of battery energy storage solutions to global markets as of December 31, 2025, boasting a \$3.6 billion contracted backlog as of March 13, 2026. Since entering the project development business in 2010, Canadian Solar has developed, built, and connected approximately 12 GWp of solar power projects and 6.2 GWh of battery energy storage projects globally. Its geographically diversified project development pipeline includes 24 GWp of solar and 83 GWh of battery energy storage capacity in various stages of development. Canadian Solar is one of the most bankable companies in the solar and renewable energy industry, having been publicly listed on the NASDAQ since 2006. For additional information about the Company, follow Canadian Solar on [LinkedIn](#) or visit www.canadiansolar.com.

Safe Harbor/Forward-Looking Statements

Certain statements in this press release, including those regarding the Company's expected future shipment volumes, revenues, gross margins, and project sales are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially. These statements are made under the "Safe Harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by such terms as "may", "will", "expect", "anticipate", "future", "ongoing", "continue", "intend", "plan", "potential", "prospect", "guidance", "believe", "estimate", "is/are likely to" or similar expressions, the negative of these terms, or other comparable terminology. These forward-looking statements include, among other things, our expectations regarding global electricity demand and the adoption of solar and battery energy storage technologies; our growth strategies, future business performance, and financial condition; our transition to a long-term owner and operator of clean energy assets and expansion of project pipelines; our ability to monetize project portfolios, manage supply chain fluctuations, and respond to economic factors such as inflation and interest rates; our outlook on government incentives, trade measures, regulatory developments, and geopolitical risks; our expectations for project timelines, costs, and returns; competitive dynamics in solar and storage markets; our ability to execute supply chain, manufacturing, and operational initiatives; access to capital, debt obligations, and covenant compliance; relationships with key suppliers and customers; technological advancement and product quality; and risks related to intellectual property, litigation, and compliance with environmental and sustainability regulations. Other risks were described in the Company's filings with the Securities and Exchange Commission, including its annual report on Form 20-F filed on April 30, 2025. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, level of activity, performance, or achievements. Investors should not place undue reliance on these forward-looking statements. All information provided in this press release is as of today's date, unless otherwise stated, and Canadian Solar undertakes no duty to update such information, except as required under applicable law.

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